

City of Abilene  
Debt Transparency Report as Required by HB 1378  
as of September 30, 2019

Type of Entity	City
Physical Address	555 Walnut St
Mailing Address	PO Box 60
City	Abilene
Zip	79604-0060
County	Taylor
Telephone	325-676-6324
Contact	Michael Rains
Title	Director of Finance
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Issuer Credit Ratings as of September 30, 2019

Standard & Poor's	AA+
Fitch	AA+

Outstanding Debt Obligations

Title	Secured by Ad Valorem Tax (Yes/No)	Original Par Amount	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity	Final Maturity Date	New Project Proceeds Received from Issue	Proceeds Spent	Proceeds Unspent	Purpose
Combination Tax & Airport Revenue Bonds Series 2006A	Yes	\$1,205,000	\$160,000	\$9,600	\$169,600	02/15/2021	\$1,205,000	\$1,205,000	\$0	Airport terminal, parking, taxiway & ramp improvements
Combination Tax & Airport Revenue Bonds Series 2007	Yes	4,895,000	1,310,000	96,951	1,406,951	02/15/2022	4,895,000	4,734,294	160,706	Airport terminal, parking, runway, taxiway & ramp improvements
General Obligation Airport Series 2007	Yes	1,070,000	410,000	80,500	490,500	02/15/2027	1,070,000	1,070,000	0	Airport improvements
General Obligation Refunding Bond Series 2009	Yes	8,505,000	185,000	3,700	188,700	02/15/2020	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$680,000 in interest costs
General Obligation Refunding Bond Series 2010	Yes	2,165,000	270,000	10,125	280,125	02/15/2021	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$250,000 in interest costs
Combination Tax & Limited Surplus Revenue Bonds Series 2011	Yes	1,400,000	100,000	2,000	102,000	02/15/2020	1,353,380	1,290,049	63,331	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Refunding Bond Series 2011	Yes	21,170,000	1,780,000	35,600	1,815,600	02/15/2020	N/A Refunding Issue	N/A	N/A	Refinancing saving in excess of \$1.9 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2012	Yes	2,500,000	1,780,000	146,103	1,926,103	02/15/2033	2,500,000	2,441,973	58,027	Water distribution line replacement & water tanks rehabilitation
General Obligation Refunding Bond Series 2013	Yes	14,160,000	7,775,000	3,570,888	11,345,888	02/15/2043	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$2.3 million in interest costs
Combination Tax & Surplus Revenue Bonds Series 2013	Yes	62,080,000	25,270,000	13,970,325	39,240,325	02/15/2039	65,000,000	64,628,196	371,804	Upgrade water treatment plant, advanced treated reclaimed water project in response to drought
Combination Tax & Surplus Revenue Bonds Series 2014	Yes	57,580,000	52,155,000	31,451,550	83,606,550	02/15/2040	65,000,000	63,783,281	1,216,719	Phase 2 of drought response, continuation of treatment plant upgrades, secure additional water supplies
Combination Tax & Surplus Revenue Bonds Series 2015	Yes	1,955,000	1,560,000	420,644	1,980,644	02/15/2035	1,900,000	1,413,460	486,540	Various street, sidewalks, parks & recreation, building improvement projects
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	Yes	67,350,000	62,600,000	37,920,338	100,520,338	02/15/2041	75,000,000	72,151,903	2,848,097	Construct, acquire, install and equip additions, extensions and improvements to provide additional water supply
General Obligation Bond Series 2015	Yes	21,115,000	18,100,000	7,191,425	25,291,425	02/15/2035	23,000,000	21,503,398	1,496,602	Street improvement projects, public safety building improvements and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2015	Yes	16,125,000	6,500,000	799,225	7,299,225	02/15/2027	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.3 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2016	Yes	2,000,000	1,600,000	228,775	1,828,775	02/15/2031	2,000,000	1,754,246	245,754	Various street, sidewalks, parks & recreation, building improvement projects
General Obligation Bond Series 2016	Yes	25,765,000	22,895,000	8,385,750	31,280,750	02/15/2036	28,441,000	23,562,390	4,878,610	Street improvement projects, sidewalk, public safety buildings improvements, and recreational facility improvements
General Obligation Refunding & Improvement Bonds Series 2016	Yes	15,785,000	14,405,000	2,182,900	16,587,900	02/15/2029	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.7 million in debt service costs
Combination Tax & Limited Surplus Revenue Bonds Series 2017	Yes	18,570,000	17,425,000	8,860,256	26,285,256	02/15/2037	21,350,000	19,263,018	2,086,982	Law enforcement center, water utilities offices, records storage acquisition and construction, improvements to waterworks and
General Obligation Bond Series 2017	Yes	13,660,000	12,830,000	6,566,650	19,396,650	02/15/2037	15,739,000	4,733,783	11,005,217	Various streets, sidewalks, public safety facilities, improvements to city parks and recreational facilities, airport improvements
General Obligation Refunding Series 2017	Yes	32,715,000	32,010,000	13,257,875	45,267,875	02/15/2035	N/A Refunding Issue	N/A	N/A	Refinancing, saving in excess of \$1.9 million in debt service costs
General Obligation Bond Series 2018	Yes	4,880,000	4,735,000	2,213,175	6,948,175	02/15/2038	5,227,000	2,995,264	2,231,736	Street improvement projects, airport improvements
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	Yes	10,215,000	10,215,000	4,887,925	15,102,925	02/15/2039	10,805,000	9,031,505	1,773,495	Law enforcement center, water utilities offices, municipal court offices, marshal offices, records storage acquisition
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	Yes	1,615,000	1,615,000	715,425	2,330,425	02/15/2039	1,670,000	1,028,476	641,524	Park & recreation improvements for non-profit facility
Combination Tax & Surplus Revenue Bonds Series 2018	Yes	18,370,000	18,370,000	2,966,654	21,336,654	02/15/2039	17,911,880	1,803,207	16,108,673	Water smart meters and related infrastructure
Total - All Debt Issues			\$316,055,000	\$145,974,359	\$462,029,359		\$344,067,260	\$298,393,443	\$45,673,817	
Total - Secured by Ad Valorem Tax			\$316,055,000	\$145,974,359	\$462,029,359					

Authorized But Unissued Debt

Purpose	Date Authorized	Amount Authorized	Amount Issued	Unissued Balance
Streets & Roads	May 09, 2015	\$45,975,000	\$39,392,000	\$6,583,000
Sidewalks	May 09, 2015	3,820,000	3,820,000	0
Police & Fire	May 09, 2015	12,865,000	12,865,000	0
Zoo	May 09, 2015	1,030,000	1,030,000	0
Aquatic Facilities	May 09, 2015	6,000,000	6,000,000	0
Splash Pads	May 09, 2015	2,500,000	2,500,000	0
Airport Improvements	May 09, 2015	4,200,000	2,500,000	1,700,000
		\$76,390,000	\$68,107,000	\$8,283,000

Breakdown: Secured by Ad Valorem Tax

Repayment Sources:	Principal Outstanding	Interest To Maturity	Total Principal & Interest to Maturity
Ad Valorem Tax	\$101,590,000	\$37,356,444	\$138,946,444
Airport	1,310,000	96,951	1,406,951
Water & Sewer System	213,155,000	108,520,964	321,675,964
Total - Secured by Ad Valorem Tax	\$316,055,000	\$145,974,359	\$462,029,359

Per Capita: Secured by Ad Valorem Tax

Population:

122,999

Source:

2018 Estimate U.S. Census Bureau

Title	Principal	Total Principal &	
	Outstanding	Interest To Maturity	Interest to Maturity
Combination Tax & Airport Revenue Bonds Series 2006A	1.30	0.08	1.38
Combination Tax & Airport Revenue Bonds Series 2007	10.65	0.79	11.44
General Obligation Airport Series 2007	3.33	0.65	3.99
General Obligation Refunding Bond Series 2009	1.50	0.03	1.53
General Obligation Refunding Bond Series 2010	2.20	0.08	2.28
Combination Tax & Limited Surplus Revenue Bonds Series 2011	0.81	0.02	0.83
General Obligation Refunding Bond Series 2011	14.47	0.29	14.76
Combination Tax & Surplus Revenue Bonds Series 2012	14.47	1.19	15.66
General Obligation Refunding Bond Series 2013	63.21	29.03	92.24
Combination Tax & Surplus Revenue Bonds Series 2013	205.45	113.58	319.03
Combination Tax & Surplus Revenue Bonds Series 2014	424.03	255.71	679.73
Combination Tax & Surplus Revenue Bonds Series 2015	12.68	3.42	16.10
Combination Tax & Limited Surplus Revenue Bonds Series 2015A	508.95	308.30	817.25
General Obligation Bond Series 2015	147.16	58.47	205.62
General Obligation Refunding & Improvement Bonds Series 2015	52.85	6.50	59.34
Combination Tax & Limited Surplus Revenue Bonds Series 2016	13.01	1.86	14.87
General Obligation Bond Series 2016	186.14	68.18	254.32
General Obligation Refunding & Improvement Bonds Series 2016	117.11	17.75	134.86
Combination Tax & Limited Surplus Revenue Bonds Series 2017	141.67	72.04	213.70
General Obligation Bond Series 2017	104.31	53.39	157.70
General Obligation Refunding Series 2017	260.25	107.79	368.03
General Obligation Bond Series 2018	38.50	17.99	56.49
Combination Tax & Limited Surplus Revenue Bonds Series 2018A	83.05	39.74	122.79
Combination Tax & Limited Surplus Revenue Bonds Series 2018B	13.13	5.82	18.95
Combination Tax & Surplus Revenue Bonds Series 2018	149.35	24.12	173.47
<b>Total Debt Per Capita</b>	<b>\$2,569.57</b>	<b>\$1,186.79</b>	<b>\$3,756.37</b>

Debt Per Capita by repayment source

Ad Valorem Tax	\$825.94	\$303.71	\$1,129.66
Airport	10.65	0.79	11.44
Water & Sewer System	1,732.98	882.29	2,615.27
<b>Total Debt Per Capita</b>	<b>\$2,569.57</b>	<b>\$1,186.79</b>	<b>\$3,756.37</b>